



University of Nebraska

June 22, 2023

(DRAFT FOR DISCUSSION PURPOSES ONLY)

FY2024 & FY2025 Projection Assumptions

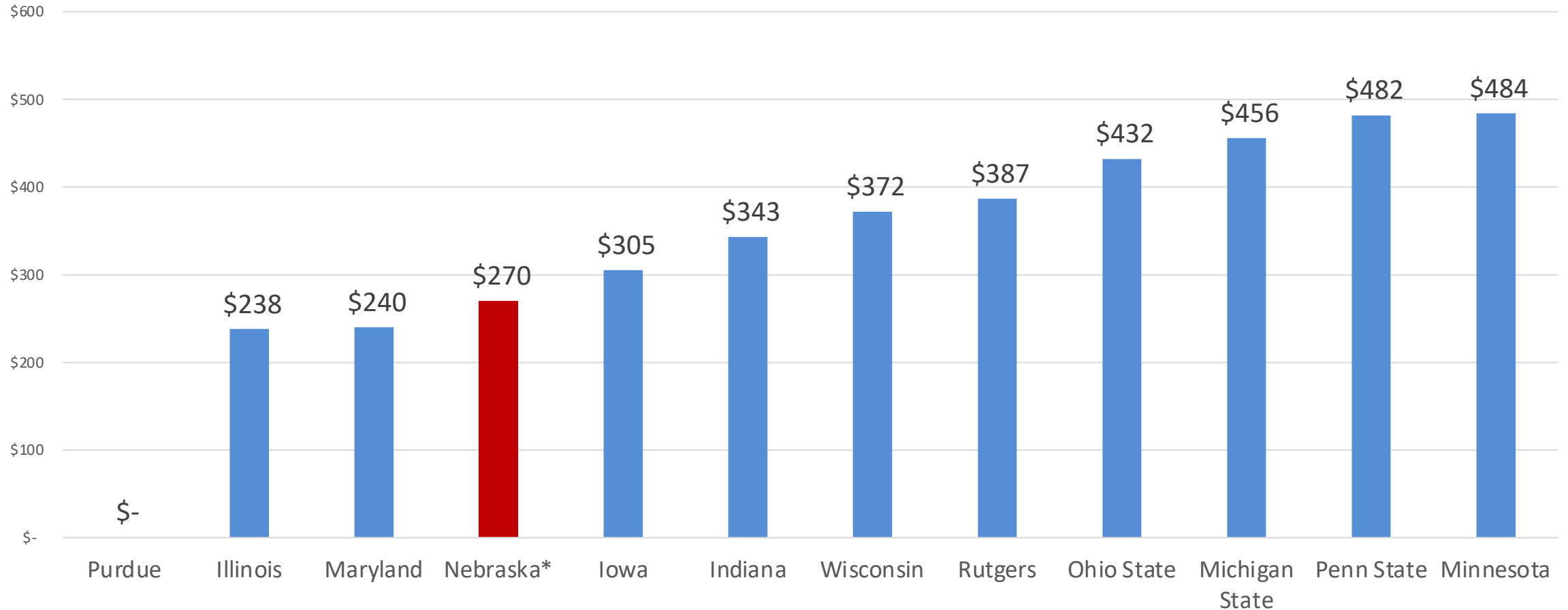
- ❑ State funding: 2.5% per year
 - / \$2 million for career scholarships (FY 2024)
 - / \$14.5 million for Rural Health Complex in Kearney operations (FY 2025)
- ❑ Enrollment: Flat
- ❑ Salaries: 3% per year merit pools
- ❑ Health insurance: 10%+
- ❑ Inflation: 5% in FY2024 and 4% in FY 2025
- ❑ New Investments:
 - / Establish Deferred Maintenance Trust Fund: \$2 million per year
 - / Technology enhancements: \$2 million per year
 - / Strategic Opportunities: **ZERO**



Estimated Big Ten Tuition Increases

2023-24 Academic Year

Projected Assuming 30 Student Credit Hours for Undegrad Resident Students



*Nebraska assumes a 3.5% rate increase (\$9 per credit hour for UNL resident undergrads). Big 10 peer increases range from 0% to 4%.

FY2024 & FY2025 Projections

	FY 2024	FY 2025
Total Funding	\$1,040,811,598	\$1,071,820,605
Total Expenses	1,068,033,878	1,129,542,411
New Strategic Investments	-0-	-0-
Net	\$(27,222,280)	\$(57,721,806)



Short-term Cash Flow Strategies

1. Hiring Freeze on non-faculty positions

- Administrative positions will require Office of the President's approval
- All other positions will require Chancellor's office approval

2. 2.5% quarterly recission on non-personnel budgets

- Applied to operating expense and supply budgets

GOAL:

Mitigate need to dip into cash reserves



Next Steps



“Nebraska needs its only public university
to be strong and growing.”

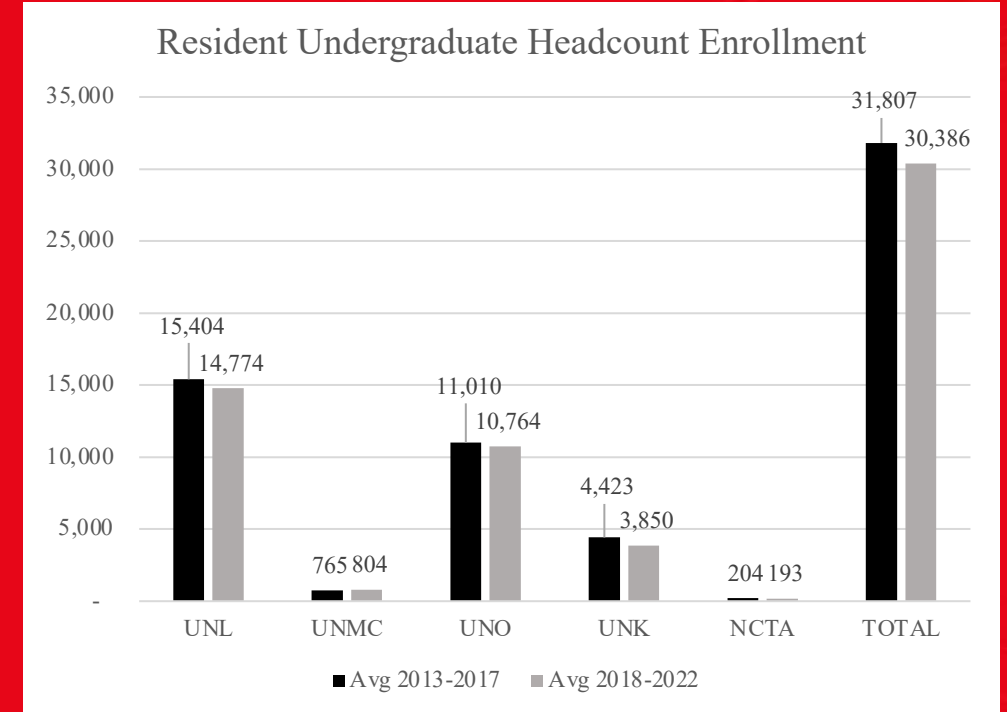


Five Point Plan



Five Point Vision to Accelerate Growth

1. **Renewed focus on customers**
 - a) Presidential Student Recruiters
 - a) Full-time Ambassadors
 - b) Reimagined Regents Scholars



Five Point Vision to Accelerate Growth

1. A renewed focus on our customers
2. Raise our academic and research profile



Five Point Vision to Accelerate Growth

1. A renewed focus on our customers
2. Raise our academic and research profile
3. Examine our array of academic programs



Five Point Vision to Accelerate Growth

1. A renewed focus on our customers
2. Raise our academic and research profile
3. Examine our array of academic programs
4. **Stronger communication and transparency**



Five Point Vision to Accelerate Growth

1. A renewed focus on our customers
2. Raise our academic and research profile
3. Examine our array of academic programs
4. Stronger communication and transparency
5. **Operational excellence**



